

Investment Platform > Product Development and Launching

Title	Develop project plan for new products development (e.g. obtain approval, project schedule, resource plan)
Code	106807L5
Range	Developing project plan to specify the required activities, resources and risk management measures for new products. This applies to development of different kinds of products and for different segments of clients.
Level	5
Credit	4 (for reference only)
Competency	<p>Performance Requirements</p> <ol style="list-style-type: none"> 1. Evaluate the product proposal <p>Be able to:</p> <ul style="list-style-type: none"> • Demonstrate proficient knowledge in project management and product development in order to develop a realistic and comprehensive project plan • Evaluate the features of the products to be developed in order to ensure critical components / processes are included in the project plan 2. Develop details of a project plan <p>Be able to:</p> <ul style="list-style-type: none"> • Define tasks, steps and phases in the project (e.g. when to start, duration, completion criteria, resources requirement) and roles and responsibilities of different parties • Outline stakeholders / key participants of the product development project and engage them to obtain their support • Develop overall budget plan and scheduling of the project to ensure effective use of resources • Ensure adequate resources in terms of financial, staff and technology are available for the development and launching of the products • Develop control measures and keep check with the Compliance Unit to ensure the projects are executed in accordance with the plan and achieve the intended objectives 3. Monitor the execution of the project plan <p>Be able to:</p> <ul style="list-style-type: none"> • Design monitoring mechanism and performance metric for overseeing original baseline, actual performance and forecast to ensure adequate governance of the product development • Monitor the execution process and identify obstacles to / deviation from the development process and plan for remedial actions • Conduct post-implementation evaluation and provide regular updates / metric reports to inform management of the project progress
Assessment Criteria	<p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> • Development of project management plan to specify the activities, resources, schedule, roles and risk measurements of developing the products. These should be supported by justification based on analyses on the features and business requirements of the new products. • Monitoring the execution of product development plan and developing appropriate remedial actions to ensure smooth execution of the plan. • Provide project progress reports that contains relevant information (e.g. financial impacts) to management
Remark	