

Technology and Operations > Trade Processing

Title	Conduct trade settlement
Code	106784L3
Range	Delivery of funds following trade execution for private banking client accounts. This applies to different kinds of trades and payment methods, e.g. cash payment, payment through brokers or payment / settlement agents, etc
Level	3
Credit	3 (for reference only)
Competency	<p>Performance Requirements</p> <ol style="list-style-type: none"> 1. Understand settlement procedures <p>Be able to:</p> <ul style="list-style-type: none"> • Demonstrate basic understanding in different options of settlement (e.g. market participants, means of payment, net vs gross settlement calculations) in order to interpret the job requirements • Understand the procedures and requirements in settlement (e.g. DvP) in order to carry out the job independently and efficiently 2. Conduct comparison and affirmation of trades <p>Be able to:</p> <ul style="list-style-type: none"> • Review trade details of executed orders provided by brokers and compare with trade instructions from clients • Provide confirmation to brokers if the trade details are matched 3. Calculate settlement obligations <p>Be able to:</p> <ul style="list-style-type: none"> • Review balances (securities balances and fund balances) provided by clearing agents and ensure the amounts are correct • Obtain authorization and process the payment Place payment instructions and arrange payment (e.g. check, direct payment) in order to send the funds on or before the designated settlement dates • Review and reconcile depository's settlement report to daily activity reports regarding changes in asset positions
Assessment Criteria	<p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> • Delivering of funds to settle the trades in a timely and accurate manner.
Remark	