

Title	Deliver financial statements for the bank
Code	106746L5
Range	Delivering various types of financial statements for the bank. This applies to all information needed to be disclosed under the accounting standards adopted by the bank.
Level	5
Credit	4 (for reference only)
Competency	<p>Performance Requirements</p> <ol style="list-style-type: none"> <li>1. Develop accounting standards for the bank <ul style="list-style-type: none"> <li>Be able to: <ul style="list-style-type: none"> <li>• Establish and update accounting policies and procedures according to regulatory requirements or changes in common practices in the profession</li> <li>• Maintain a consistent application of financial principles to ensure comparability of results from year to year</li> <li>• Establish an internal control system to ensure that the one who reviews the reconciliations is not the same individual who performs the verification and document the review</li> </ul> </li> </ul> </li> <li>2. Calculate and monitor the profit and loss of the business <ul style="list-style-type: none"> <li>Be able to: <ul style="list-style-type: none"> <li>• Utilize tools to monitor cost and revenue of individual business or operation units so as to collect accurate data for calculating the profit or loss of different businesses</li> <li>• Calculate and report on cost trend of individual business or operations unit and advise department heads on how to save cost when necessary</li> </ul> </li> </ul> </li> <li>3. Provide financial reports to suit the needs of different parties <ul style="list-style-type: none"> <li>Be able to: <ul style="list-style-type: none"> <li>• Provide analysis and disclosure on financial reports to facilitate understanding of the business, especially on areas of irregularities</li> <li>• Explain how the figures in financial reports are arrived by outlying the formula, assumptions and rationale underlying the calculations</li> <li>• Monitor the production of financial reports and ensure fulfillment of regulatory requirements</li> </ul> </li> </ul> </li> </ol>
Assessment Criteria	<p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> <li>• Provision of various financial statements or reports to review financial status and fulfill regulatory requirements. The figures reported should be accurate, with definition, formula and assumptions of the calculation being stated clearly.</li> </ul>
Remark	