

Risk Management and Audit > Business Continuity Planning

Title	Monitor the execution of business continuity plan
Code	106716L4
Range	Manage and monitor the implementation process of different kinds of business continuity measures. This applies to business continuity measures for different operations of the bank
Level	4
Credit	4 (for reference only)
Competency	<p>Performance Requirements</p> <p>1. Develop the implementation plan of business continuity measures</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Demonstrate comprehensive and proficient understanding in business continuity planning in order to identify activities to be conducted • Conduct assessment and determination of time-frame to resume critical functions in event of disaster <p>2. Monitor the implementation process</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Analyze of inter-dependency of key services to determine recovery strategies and priorities • Implement viable recovery strategies for continuity of services according to the severity and degree of disruption • Develop processes to oversee recovery and restoration efforts on facilities and business services • Monitor the development of situations, detect any signs for deteriorating of the situations and provide prompt notification to all relevant parties • Arrange backup copies of vital records and ensure reliability for data recovery • Perform logistical arrangements for relocation of operations, telecommunication facilities in event of crisis • Ensure business continuity plan of all critical process being tested on a regular basis (e.g. annual)
Assessment Criteria	<p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> • Development of implementation and monitoring plan for business continuity measures. These should be based on assessment on the urgency and impacts of the situations. • Development of suitable remedial measures to ensure the achievement of intended objectives. These should be based on identification of deviations from the implementation plan and assessment on the possible consequences.
Remark	