

Risk Management and Audit > Fraud Risk Management

Title	Report suspected financial crime
Code	106711L3
Range	Reporting of suspicious activities occurred in different business and operation areas. This applies to reporting on different kinds of financial crime and to different parties.
Level	3
Credit	3 (for reference only)
Competency	<p>Performance Requirements</p> <p>1. Understand common financial crimes in banks</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Demonstrate basic knowledge in common financial crimes faced by banks in order to understand cases on breaching regulations • Understand the bank's policies and procedures in dealing with financial crimes in order to understand the role in reporting • Understand regulations related to financial crimes in order to identify information to be included in the report <p>2. Provide the report on financial crime</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Collect and consolidate all information related to the suspicious activity in order to provide a report to the management • Report the financial crimes according to the protocol and requirements laid down by the bank and/or regulatory bodies • Document and record all the actions, decisions and findings of the investigation according to the bank's procedures • Attach all necessary supporting information and handed in the responsible parties
Assessment Criteria	<p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> • Reporting of suspicious activities to relevant parties (e.g. management, regulators) in accordance with the requirements of regulators or the bank in a timely manner.
Remark	