

Risk Management and Audit > Risk Control and Mitigation

Title	Implement risk management plan
Code	106700L3
Range	Execution of risk management measures according to stated plans. This applies to different types of risks and business processes of the bank.
Level	3
Credit	3 (for reference only)
Competency	<p>Performance Requirements</p> <p>1. Understand the risk management plan</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Understand the purpose, scope, timeframe and other details of the risk management plan in order to understand the roles and responsibilities • Understand information regarding the risks and impacts on business activities in order to identify the implications on its own duties <p>2. Execute risk management measures</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Inform relevant internal parties who are responsible for publicity and relationship issues arising out of the incident to minimize the impact brought by the risks • Coordinate with relevant parties in order to implement the changes outlined in the plans • Escalate and report any issues encountered during the implementation process • Document the processes and record the relevant documentation according to the guidelines of the bank • Collect data on suggested performance measures and record the information in standardize templates provided by the bank
Assessment Criteria	<p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> • Execution of risk management measures in accordance with the operational plans and guidelines from the bank.
Remark	