

Legal and Compliance > Legal Advice

Title	Advice on investigate suspicious and illegal activities
Code	106678L5
Range	Provide legal advice in investigations. This applies to any activity which is suspected to have breached the laws and regulations related to banking operations
Level	5
Credit	4 (for reference only)
Competency	<p>Performance Requirements</p> <ol style="list-style-type: none"> <li>1. Possess professional knowledge in the relevant areas of law affecting the bank Be able to: <ul style="list-style-type: none"> <li>• Demonstrate professional knowledge in the relevant areas of law affecting the bank, in particular, banking laws</li> <li>• Demonstrate extensive knowledge in relevant regulations, codes &amp; guidelines as well as in banking operations and practices so as to manage investigations into illegal activities in the banking context</li> </ul> </li> <li>2. Assist in identification of suspicious and illegal activities Be able to: <ul style="list-style-type: none"> <li>• Conduct regular assessment on different business and operations units to evaluate the risks of fraud or other illegal activities</li> <li>• Identify suspicious and illegal activities through careful observations and analysis of relevant information</li> </ul> </li> <li>3. Oversee investigation on suspicious and illegal activities Be able to: <ul style="list-style-type: none"> <li>• Use appropriate methods to investigate possible breaches of laws and regulations in transactions or business activities to find out the truth</li> </ul> </li> </ol>
Assessment Criteria	<p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> <li>• Identification of suspicious and illegal activities promptly and accurately based on careful observations and analysis of relevant information.</li> <li>• Investigations on suspicious and illegal transactions or business activities. Such investigations will enable the bank to identify and report illegal activities promptly to minimize the bank's loss. It is executed in accordance with the bank's internal guidelines and other regulatory requirements.</li> </ul>
Remark	