

Legal and Compliance > Legal Advice	
Title	Provide legal advice and related support services
Code	106677L5
Range	Provision of professional services on legal matters. This applies to the bank's activities in different business areas and functions.
Level	5
Credit	4 (for reference only)
Competency	<p>Performance Requirements</p> <ol style="list-style-type: none"> 1. Possess professional knowledge in the relevant areas of law affecting the bank <p>Be able to:</p> <ul style="list-style-type: none"> • Demonstrate professional knowledge in the relevant areas of laws affecting the bank, in particular, banking laws • Demonstrate extensive knowledge in banking operations and practices to provide legal advice relevant to the bank 2. Provide legal advice to the bank <p>Be able to:</p> <ul style="list-style-type: none"> • Analyze the regulatory environment and bank businesses to identify legal risks relevant to the bank • Provide advice on legal aspects of the bank's activities and handle legal enquiries • Recommend solutions to manage legal risk • Oversee legal operations of the bank and provide advice to mitigate legal risk where possible • Advise management on the legal implications of different banking activities 3. Manage different kinds of litigation and regulatory investigations <p>Be able to:</p> <ul style="list-style-type: none"> • Consolidate data and prepare reports or other supporting evidence to illustrate legitimacy of the bank's action • Provide regular and accurate reports to management on legal matters including analysis of significant matters, concerns or breaches of regulations • Prepare and review legal documents related to the bank's activities to prevent regulatory risks and protect the bank from unnecessary loss • Instruct and oversee external counsel to advise / represent the bank as appropriate where the bank is involved in litigation or regulatory investigations • Instruct and oversee external counsel in litigations and regulatory investigations and make recommendations on appropriate legal actions • Monitor and regularly review the performance of external counsel • Support investigations of any suspicious transactions by providing necessary information (e.g. account holders, transaction details) to relevant regulatory / enforcement bodies and ensure that provision of information is permitted under applicable law and bank policy related to data privacy and use of information
Assessment Criteria	<p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> • Provision of legal advice and relevant support which offer useful solutions to manage legal risk. The services given can demonstrate an accurate interpretation of different situations and the ability to flexibly apply legal expertise to address different legal issues arising under diverse scenarios.
Remark	