

Legal and Compliance > Compliance Evaluation and Reporting

Title	Report suspicious cases or non-compliance to regulatory bodies and/or law enforcement agencies
Code	106674L4
Range	Provide reports on suspicious or non-compliance activities to relevant regulatory and law enforcement agencies. This applies to reporting on different kinds of suspicious or non-compliance activities occurred in different areas of the bank, e.g. AML, terrorist financing
Level	4
Credit	4 (for reference only)
Competency	<p>Performance Requirements</p> <ol style="list-style-type: none"> 1. Review the reporting requirements <p>Be able to:</p> <ul style="list-style-type: none"> • Assess the regulatory requirements on reporting (e.g. incidents required for reporting, timeframe, information to be presented) to ensure compliance with reporting requirements • Review the incidents of suspicious cases or non-compliance and its consequences in order to determine the need in referring of regulatory bodies 2. Summarize the non-compliance activities <p>Be able to:</p> <ul style="list-style-type: none"> • Conduct research to collect relevant information in order to reconstruct the scenarios for further investigation • Review and analyze investigation outcome of customer complaints, suspected fraud and any other compliance issues raised by internal or external parties (e.g. regulatory bodies, external auditors or internal auditors, etc.) to ensure fair judgment has been made • Provide comprehensive information related to the breaches to the bank's management and the regulatory and law enforcement agencies, e.g. monitoring systems in place, internal control standards, identification of breaches and remedial actions, etc. 3. Coordinate with regulators to provide additional information <p>Be able to:</p> <ul style="list-style-type: none"> • Coordinate with regulatory and law enforcement agencies to provide updated information of remedial actions to be undertaken and to agree on the implementation timeframe • Facilitate law enforcement agencies to conduct investigation by providing required information and on-site support
Assessment Criteria	<p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> • Reporting of suspicious or non-compliance incidents to regulatory and law enforcement agencies in a timely manner. The information provided should be accurate and can fulfill the requirements stated by the regulatory and law enforcement agencies.
Remark	