

Solutions and Service Delivery > Provision of Family Office Services

Title	Provide recommendation on family governance
Code	106615L6
Range	Providing advice on family governance to HNWI's who are current or prospective clients. The advice covers family-owned business of different natures, sectors and sizes.
Level	6
Credit	5 (for reference only)
Competency	<p>Performance Requirements</p> <ol style="list-style-type: none"> 1. Demonstrate specialized knowledge in family governance <p>Be able to:</p> <ul style="list-style-type: none"> • Demonstrate professional knowledge in family governance in order to understand the needs of the families • Evaluate best practices in family governance in order to provide advice to clients 2. Understand the values of the family <p>Be able to:</p> <ul style="list-style-type: none"> • Develop family charter / constitution to spell out the shared visions and values of the family, as well as policies regarding operation of family business • Develop policies and procedures regarding operation of family business, e.g. how business decisions are made, development of company's strategies, etc. in accordance with the values of the family 3. Provide recommendation on family governance <p>Be able to:</p> <ul style="list-style-type: none"> • Conduct a comprehensive review on the family business, e.g. business models, future developments, balance sheets, management, etc. • Arrange for succession within the company and conduct continuity planning on unanticipated disruptions (e.g. death, disability) in family leadership • Provide advice on setting up the family board and roles of family and non-family directors • Formulate processes in resolving business-related family disputes
Assessment Criteria	<p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> • Establishment of a sustainable family structure in relation to family business. This should be based on analysis on the values and situation of the families as well as the family business.
Remark	