

Specification of Competency Standards
for the Banking Industry
Unit of Competency

Functional Area - 10. General Management
(Key Function – 10.6 Financial Technology Management)

Title	Identify and prioritize new technological features and alternative solutions for digital products
Code	109580L5
Range	Developing new digital product features for the entire bank based on thorough research and management of the production goals and standards. This applies to the financial technology devices developed by the bank or in cooperation with external vendors.
Level	5
Credit	4 (For Reference Only)
Competency	<p>Performance Requirements</p> <p>1. Knowledge in the Subject Area</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Understand the global financial technology development trend and based on this knowledge to analyse the latest development of technology utilization in financial services industry; • Possess the expertise in financial technology development and thorough understanding of the bank's culture and apply them to identify, design and implement technology, digital products and creative business solutions for user departments; • Possess the technical knowhow to organize and lead different aspects of the proposal development process to develop the technological solutions for digital products. <p>2. Applications</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Lead and design industry research, competitive information and client usage metrics to help identify and prioritize new technological product features requirements; • Compare features of alternative solutions with the new digital products proposed initially based on business needs, cost benefit analysis and risk returns analysis. <p>3. Professional Behaviour and Attitude</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Collaborate with other functional areas of the bank and other business partners (e.g. commercial banking, private banking, treasury, etc.) to develop leading digital solutions that meet the unique needs of enterprise banking and other units of the bank.
Assessment Criteria	<p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> • Managing the research, planning, development and implementation of new digital product features, working with technology and operational partners to ensure that requirements and standards are met.
Remark	