

Specification of Competency Standards
for the Banking Industry
Unit of Competency

Functional Area - 10. General Management
(Key Function – 10.6 Financial Technology Management)

Title	Lead and design process re-engineering related to financial technology development
Code	109579L6
Range	Designing process reengineering in alignment to the business goals and corporate values and developing and implementing the bank's financial technology strategy. This applies to the financial technology devices developed by the bank or in cooperation with external vendors.
Level	6
Credit	4 (For Reference Only)
Competency	<p>Performance Requirements</p> <p>1. Knowledge in the Subject Area</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Comprehend the up-to-date development in process re-engineering and apply the expertise to lead strategic financial technology and development planning to achieve business goals by collaborating across different functions of the bank; • Possess the knowledge in financial technology development and based on that to identify opportunities for innovation and assess the market environment for obstacles and technical hurdles to the business' success; • Understand the concepts and theories of project management and based on that to identify and prioritize development initiatives, and set timetables for the evaluation, development, and deployment of products and services developments with the aid of financial technology. <p>2. Applications</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Specify the requirements of new / revamped processes to product management team and manage multi-product application development process needs; • Identify the technological needs in processes reengineering and liaise with external technology vendors to establish the framework of process reengineering in the course of technology conversion; • Coordinate the research, reporting, and resolution of issues reported for assigned financial technology adoption areas and functions; • Assess the deviation between existing systems and new process introduced by the financial technology approach; propose action steps and timetable to move on to the revamped process. <p>3. Professional Behaviour and Attitude</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Drive application architecture and evolution, including application modularization and integration, through the creation, implementation and evolution of a technical product roadmap; • Propose system and procedure changes proactively to prevent future issues, improve function, or improve service.
Assessment Criteria	<p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> • Designing and executing the process reengineering exercises related to financial technology with regard to timeline, budget, resources, quality and internal controls.

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