

**Specification of Competency Standards**  
**for the Banking Industry**  
**Unit of Competency**

Functional Area - 10. General Management  
(Key Function – 10.3 Financial Management and Control)

Title	Manage financial and risk management information system
Code	109564L5
Range	Management of the collection, storage and application of financial information. This applies to all financial information possessed by the bank.
Level	5
Credit	4 (For Reference Only)
Competency	<p>Performance Requirements</p> <p>1. Knowledge in the Subject Area</p> <p>Be able to:</p> <ul style="list-style-type: none"> <li>• Demonstrate thorough understanding of the financial and risk management by developing: <ul style="list-style-type: none"> <li>○ Policies regarding finance and accounting practices and standards of the bank;</li> <li>○ Policies on technical support is available in system application; and</li> <li>○ Policies on control measures to ensure reliability and accuracy of data;</li> </ul> </li> <li>• Display expertise in managing financial information by establishing standards in information reporting to ensure consistency throughout the bank.</li> </ul> <p>2. Applications</p> <p>Be able to:</p> <ul style="list-style-type: none"> <li>• Develop financial management information systems to provide timely financial information on operational efficiency and profitability;</li> <li>• Design configuration that fits the bank’s specific needs while meets user requirements’</li> <li>• Design systems and procedures of record maintenance for purpose of adequate accounting control.</li> </ul> <p>3. Professional Behaviour and Attitude</p> <p>Be able to:</p> <ul style="list-style-type: none"> <li>• Identify needs for financial management information through analysing the operations of different units;</li> <li>• Examine and review existing financial management information systems and identify areas for improvement.</li> </ul>
Assessment Criteria	<p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> <li>• Development of systems and procedures for managing financial information to provide reliable and accurate financial data to relevant parties. The systems and procedures are designed based on a comprehensive analysis of accounting requirements, the bank’s business and operations modes and other factors affecting the financial health.</li> </ul>
Remark	