

**Specification of Competency Standards**  
**for the Banking Industry**  
**Unit of Competency**

Functional Area - 10. General Management  
(Key Function – 10.1 Global Business Acumen)

Title	Anticipate global economic development
Code	109532L6
Range	Anticipation of the economic development of different countries and regions to help determine business strategies of the bank. This applies to the effort of assessment on global economic development for the purpose of formulating effective business strategies of the bank.
Level	6
Credit	4 (For Reference Only)
Competency	<p>Performance Requirements</p> <p>1. Knowledge in the Subject Area</p> <p>Be able to:</p> <ul style="list-style-type: none"> <li>• Understand the technical knowhow in conducting economic research and apply the knowledge to evaluate historical trend to identify critical characteristics underlying each stage of economic development;</li> <li>• Demonstrate capability in economic analysis by developing new models in forecasting the future development of industries which are closely related to bank's businesses.</li> </ul> <p>2. Applications</p> <p>Be able to:</p> <ul style="list-style-type: none"> <li>• Integrate different economic theories in order to evaluate the present phenomenon, future economic prospects, economic and monetary policies of different governments for identifying high risk areas and business opportunities.</li> <li>• Analyse competitive or business environment from a broad perspective and anticipate trends and consequences in the absence of complete information;</li> <li>• Analyse the market and economic environment critically by investigating industry trend, sales performance, competitive landscape, customer needs, SWOT, marketing activities and barriers to entry in the absence of complete information.</li> </ul> <p>3. Professional Behaviour and Attitude</p> <p>Be able to:</p> <ul style="list-style-type: none"> <li>• Formulate comprehensive research programmes to collect market intelligence through communicating with appropriate parties around the world;</li> <li>• Analyse market trends in details that go beyond local geographic boundary on a periodic or project basis;</li> <li>• Identify factors critical to future development; construct a model which can fit the data and test the validity of the model.</li> </ul>
Assessment Criteria	<p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> <li>• Conducting detailed analysis on global economic development in the absence of complete information to specify the prospect of the world and key regions in the coming years;</li> <li>• Performing comprehensive analysis which covers different perspectives, data from different sources and estimations of different figures.</li> </ul>
Remark	