Specification of Competency Standards
for the Banking Industry
Unit of Competency

Functional Area - 6. Technology Management
(Key Function – 6.1 Technology Infrastructure)

Title	Manage IT assets of the bank
Code	109362L5
Range	Control and Management of the bank's IT assets portfolio. This applies to all types of IT assets of the bank.
Level	5
Credit	4 （For Reference Only）
Competency	Performance Requirements 1. Knowledge in the Subject Area Be able to: • Possess in-depth knowledge of the bank's IT infrastructure and engagement of IT assets; and based on that, to review the details of the bank's IT resources and their consumption in order to determine the usage level of the bank; • Comprehend the IT strategies of the bank and apply the knowledge to evaluate the allocation structure and the policies on IT assets utilization; • Identify the genuine IT asset requirements of the bank based on the expertise knowledge on business and operation's needs. 2. Applications Be able to: • Formulate the policies and approval criteria guidelines for IT procurement requisition; • Develop detailed procedures for applications on tender bidding or request for proposal on IT assets requisition; • Negotiate support / maintenance terms and conditions to match with the bank's needs; • Decide on selection criteria in determining the best approach for the bank in developing or buying systems/ solutions including considerations of outsourcing and vendor selection (e.g. best suit vendors, cost-effectiveness, vendor's ability to support the bank's system, liability support of vendor, etc.); • Formulate and drive version upgrades to ensure IT assets are continued to be supported. 3. Professional Behaviour and Attitude Be able to: • Fulfil accepted request while comply with the bank's guidelines as well as any laws and regulatory requirements, if applicable;
Assessment Criteria	The integral outcome requirements of this UoC are: • Formulation of procedures and guidelines for procurement requests and applications on tender bidding or request for quotation; • Managing the fulfilment of accepted request by using the most cost effective mean, while comply with the bank's guidelines as well as any laws and regulatory requirements.
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