

Specification of Competency Standards
for the Banking Industry
Unit of Competency

Functional Area - 6. Technology Management
(Key Function – 6.1 Technology Infrastructure)

Title	Formulate policies on IT governance
Code	109357L6
Range	Formulation of IT governance policies and processes to support the corporate governance requirements. This applies to IT polices related to internal operations and business support provided to products and services delivery.
Level	6
Credit	4 (For Reference Only)
Competency	<p>Performance Requirements</p> <p>1. Knowledge in the Subject Area</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Understand the local and global IT governance standards and regulatory requirements for the bank industry; • Understand the application of Technology to ensure bank functions and processes are supported; • Comprehend the operations systems of the bank hence to evaluate operations of IT systems; • Understand the backbone of the bank’s business and IT strategies thoroughly and based on that to conduct research and compile the definition of IT governance policies framework. <p>2. Applications</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Establish IT governance structure, practices and processes and enforce the IT governance policies; • Evaluate the effectiveness of the bank’s technology systems; • Support the establishment of the bank’s governance policies from the IT perspective; • Establish control and process under the defined IT governance policies to support the bank’s governance from the IT perspective. <p>3. Professional Behaviour and Attitude</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Take extra attention to ensure IT governance policies formulated are in alignment with the bank’s values and strategies.
Assessment Criteria	<p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> • The abilities to establish and define the IT governance policies and framework in order to support the establishment of the bank’s governance policies from the IT perspective.
Remark	