

Specification of Competency Standards
for the Banking Industry
Unit of Competency

Functional Area - 5. Internal Control and Compliance
(Key Function – 5.4 Legal Advice)

Title	Provide legal support for investigation of suspicious and illegal activities
Code	109344L5
Range	Participating or providing legal support in the investigation of suspicious and illegal activities. This applies to any activity which is suspected to have breaching the laws and regulations related to banking operations.
Level	5
Credit	4 (For Reference Only)
Competency	<p>Performance Requirements</p> <p>1. Knowledge in the Subject Area</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Demonstrate professional knowledge in business laws and is well-versed in banking ordinances in particular; • Demonstrate extensive relevant regulations, codes and guidelines knowledge in banking operations and practices so as to handle illegal activities in banking context. <p>2. Applications</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Conduct regular assessment on different business and operations units to evaluate the risks of fraud or other illegal activities; • Identify suspicious and illegal activities through careful observations and analysis of available information. <p>3. Professional Behaviour and Attitude</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Use appropriate methods to investigate possible breaches of laws and regulations in transactions or business activities to find out the truth.
Assessment Criteria	<p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> • Identification of suspicious and illegal activities promptly and accurately based on keen observations and analysis of relevant information; • Investigations on suspicious and illegal transactions or business activities which can spot and report illegal activities promptly to minimize the bank's loss; • Investigation activities are executed in accordance with the bank's internal guidelines and other regulatory requirements.
Remark	