

Specification of Competency Standards
for the Banking Industry
Unit of Competency

Functional Area - 5. Internal Control and Compliance
(Key Function – 5.1 Compliance Management)

Title	Report non-compliance to law enforcement agencies
Code	109328L4
Range	Providing reports on non-compliance activities to relevant agencies. This applies to reporting on different kinds of non-compliance activities occurred in different areas of the bank.
Level	4
Credit	3 (For Reference Only)
Competency	<p>Performance Requirements</p> <p>1. Knowledge in the Subject Area</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Understand the process of reporting non-compliance cases and assess the regulatory requirements on reporting (e.g. incidents required for reporting, timeframe, information to be presented) in order to prevent breaches of reporting requirements; • Possess knowledge in identifying irregular cases and apply it to review the incidents of non-compliance and its consequences for the purpose of fulfilling the needs to report to regulatory bodies. <p>2. Applications</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Conduct research to collect relevant information in order to reconstruct the scenarios for further investigation; • Review and analyse investigation outcome of customer's complaints, suspected fraud and any other compliance issues raised by external parties (e.g. regulatory bodies, external auditors or internal auditors, etc.) to ensure fair judgment has been made; • Coordinate with regulatory bodies to provide updated information of remedial actions to be undertaken and to agree on the implementation timeframe. <p>3. Professional Behaviour and Attitude</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Provide comprehensive information related to the breaches to the bank's management and the regulatory bodies, e.g. monitoring systems in place, internal control standards, identification of breaches and remedial actions, etc.; • Facilitate the investigation of law enforcement agencies by providing required information and on-site support in a collaborative manner.
Assessment Criteria	<p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> • Reporting of non-compliance incidents to regulatory bodies in a timely manner. The information provided is accurate and can fulfil the requirements stated by the regulatory bodies.
Remark	