

Specification of Competency Standards
for the Banking Industry
Unit of Competency

Functional Area - 5. Internal Control and Compliance
(Key Function – 5.1 Compliance Management)

Title	Conduct investigation on suspicious / illegal activities and incidents of breaches
Code	109325L5
Range	Conducting investigations to find out the causes of breaches / illegal cases. This applies to breaches to different regulations related to the bank and activities conducted in different areas of the bank.
Level	5
Credit	4 (For Reference Only)
Competency	<p>Performance Requirements</p> <p>1. Knowledge in the Subject Area</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Have an in-depth understanding of the key elements of suspicious / illegal activities investigation and apply the knowledge to analyze the relevant regulatory requirements in order to understand the incidents of breaches and develop appropriate actions; • Possess knowledge on the trend of breaches and evaluate common types of non-compliance in order to determine the scope, direction and critical areas of investigation. <p>2. Applications</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Develop the investigation framework, plan and data collection methods in order to collect useful information for investigation; • Review different operations and procedures of the bank in order to identify vulnerable areas for breaches of regulations; • Identify possible sources of information in order to conduct investigation by collecting and consolidating data obtained from different sources; • Coordinate with different parties to plan for investigation and obtain the required information; • Interpret the data collected on the suspicious / illegal activities and describe the possible scenarios of the incidents according to analysis; • Identify the possible causes and development course of the incidents of breaches. <p>3. Professional Behaviour and Attitude</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Develop responses in a timely manner to minimize negative impacts on the reputation and legal position of the bank.
Assessment Criteria	<p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> • Investigation on the non-compliance incidents to identify the complete course of development. These should be based on analysis collected from different methods and validated against different sources.
Remark	