

**Specification of Competency Standards**  
**for the Banking Industry**  
**Unit of Competency**

Functional Area - 5. Internal Control and Compliance  
(Key Function – 5.1 Compliance Management)

Title	Liaise with regulators and handle regulatory examinations
Code	109324L5
Range	Processing different kinds of regulatory examinations. This applies to examinations in different aspects of the bank's operations.
Level	5
Credit	4 (For Reference Only)
Competency	<p>Performance Requirements</p> <p>1. Knowledge in the Subject Area</p> <p>Be able to:</p> <ul style="list-style-type: none"> <li>• Understand the processes of regulatory examinations and liaise with regulatory bodies in drafting internal guidelines related to code of conduct or banking practices for ensuring that the bank is protected from unnecessary regulatory or other kinds of risks; and its interest is well represented;</li> <li>• Master the technical knowhow in studying irregular cases and cooperate with law enforcement agencies or regulatory bodies to investigate the suspicious transactions to prevent the bank from unnecessary losses.</li> </ul> <p>2. Applications</p> <p>Be able to:</p> <ul style="list-style-type: none"> <li>• Review the result of findings and recommendations on regulatory examinations;</li> <li>• Identify circumstances which is of reasonable belief that offending activities are committed to fund movement involved in transmission, investment, loans transaction, etc. and escalate the findings to relevant parties;</li> <li>• Provide administrative support to regulatory bodies in case of on-site examination;</li> <li>• Supervise the execution of self-assessment exercises requested by regulatory authorities and follow up any non-compliance cases revealed in the exercise.</li> </ul> <p>3. Professional Behaviour and Attitude</p> <p>Be able to:</p> <ul style="list-style-type: none"> <li>• Make effort to ensure regulatory examinations conducted in partnership with regulatory bodies are coherent and supportive to the bank's value and belief;</li> <li>• Take necessary actions to ensure employees engaged in handling regulatory examinations are cooperating with regulators and other external business partners in a collaborative manner.</li> </ul>
Assessment Criteria	<p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> <li>• Development of internal guidelines on regulatory examinations based on the analysis of requirements and interests of different parties;</li> <li>• Supervision of the whole process of regulatory examinations to ensure successful completion of all requirements by regulatory bodies, including providing assistance, identifying non-compliance issues, etc.</li> </ul>
Remark	