

Specification of Competency Standards
for the Banking Industry
Unit of Competency

Functional Area - 5. Internal Control and Compliance
(Key Function – 5.1 Compliance Management)

Title	Review and evaluate compliance programmes of the bank
Code	109322L5
Range	Conducting regular on-site compliance review for different business units, internal operations and service delivery channel of the bank. This applies to compliance evaluation programmes of any kinds.
Level	5
Credit	4 (For Reference Only)
Competency	<p>Performance Requirements</p> <p>1. Knowledge in the Subject Area</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Demonstrate knowledge in compliance evaluation by applying it to review current compliance programmes and operational procedures following the bank’s practices to: <ul style="list-style-type: none"> ○ Identify weakness areas; ○ Ensure a proper balance between compliance with statutory requirements and operational efficiency; ○ Ensure existing framework is adequate to safeguard the bank from regulatory risks. <p>2. Applications</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Assess level of compliance risks exposed by the bank under current systems and identify leakage of these systems; • Coordinate and work with other units to identify and assess high risks areas; • Produce review report to summaries risks identified and provide recommendations on mitigation measures. <p>3. Professional Behaviour and Attitude</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Suggest improvements strategies to mitigate risk exposure based on the results of programme evaluation; • Take necessary steps to ensure interests of all parties being affected are well taken care when enhancement measures are proposed.
Assessment Criteria	<p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> • Evaluation reports on compliance programmes and operational procedures are prepared on regular basis. The reports include analyses of relevant information and statistics; • Identifying potential risks areas and providing recommendations on improvement measures.
Remark	