

Specification of Competency Standards
for the Banking Industry
Unit of Competency

Functional Area - 4. Risk Management
(Key Function – 4.4 Business Continuity Planning)

Title	Analyse business impact on different kinds of disasters, crisis or material risks
Code	109312L5
Range	Conducting comprehensive analysis on the impacts of different kinds of disasters and risks. This applies to the analysis which covers the probability of occurrence, potential impact on different business and operations areas, financial loss and recovery actions, etc.
Level	5
Credit	4 (For Reference Only)
Competency	<p>Performance Requirements</p> <p>1. Knowledge in the Subject Area</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Understand the methodologies in business continuity planning and apply the knowledge to analyse the bank's operation, financial status, regulatory obligations, relationship with customers and up keeping the bank's reputation for the purpose of Identifying potential risks; • Possess knowledge in risk assessment and use it to estimate impacts on the bank's business and operations during times of different disasters. <p>2. Applications</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Identify critical activities in business, banking services, operation and internal support functions that must be maintained and continued in case of disaster; • Determine critical inter-dependences (both internal and external), without which, the bank would be failed in continuing operation; • Conduct periodic review of business impact analysis to ensure risks arising out of new business process are properly addressed; • Suggest continuity measures based on the analysis and prepare implementation plan; • Estimate time and resources required for the bank to resume critical activities and outline minimum level of services that can be delivered in case of disasters. <p>3. Professional Behaviour and Attitude</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Formulate protective measures to minimize disruption to the bank's business and operations during disasters and to mitigate risks exposed to the bank (e.g. insurance policy); • Recommend changes in existing operation mode in order to minimize potential loss or disruption suffered by the bank in case of disasters.
Assessment Criteria	<p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> • Identification of critical areas for sustaining the bank's business during times of disasters after analysing the bank's operations and estimated impacts of different disasters; • Conducting analysis on impacts of disasters to outlining the bank's different scenarios under different kinds and scales of disasters; • Presentation of feasible proposals to minimize potential loss and / or business disruption of the bank.
Remark	