

Specification of Competency Standards
for the Banking Industry
Unit of Competency

Functional Area - 4. Risk Management
(Key Function – 4.3 Risk Control and Mitigation)

Title	Implement risk control management plan
Code	109310L4
Range	Execution of risk management measures according to stated plans. This applies to different types of risks and business / operations processes of the bank.
Level	4
Credit	3 (For Reference Only)
Competency	<p>Performance Requirements</p> <p>1. Knowledge in the Subject Area</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Understand the purpose, scope, timeframe and other details of the risk management plan in order to assume the role and fulfil responsibilities of its implementation; • Understand information regarding the risks and impacts on business activities in order to identify the implications on one's job role in the risk control management plan. <p>2. Applications</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Inform relevant internal parties who are responsible for publicity and relationship issues arising out of the incident to minimize the impact brought by the risks; • Coordinate with relevant parties in order to implement the changes outlined in the plans; • Collect data on suggested performance measures and record the information in standardized templates provided by the bank. <p>3. Professional Behaviour and Attitude</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Escalate and report any issues encountered during the implementation process; • Document the risk management implementation processes and record the relevant documentation according to the guidelines of the bank; • Continuously review implementation process to identify improvement areas and make recommendations to correct.
Assessment Criteria	<p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> • Execution of risk management measures in accordance with the operational plans and guidelines from the bank; • Reviewing implementation process and providing recommendations for improvement.
Remark	