

Specification of Competency Standards
for the Banking Industry
Unit of Competency

Functional Area - 4. Risk Management
(Key Function – 4.2 Risk Monitoring and Reporting)

Title	Investigate causes of risk breakout
Code	109301L5
Range	Conducting investigation by utilizing different methods in order to find out the causes of risk breakout. This applies to different types of risks and business processes of the bank.
Level	5
Credit	4 (For Reference Only)
Competency	<p>Performance Requirements</p> <p>1. Knowledge in the Subject Area</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Demonstrate comprehensive and specialized knowledge in risk management in order to understand the causes and impacts of the risks breakout; • Possess knowledge in different investigation methods and apply it to customize suitable approaches for different incidents. <p>2. Applications</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Review the process of risk breakout and reorganize the course of development in order to identify possible deviations or violations; • Employ different investigation methods or channels to obtain evidence and information related to the breakout incidents; • Identify people who are related to, involved in or affected by the breakout incidents and conduct investigation with them. <p>3. Professional Behaviour and Attitude</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Construct different possible scenarios for the incidents and verify the assumptions by analysing relevant information; • Analyse data collected for investigation and make effort to ensure the investigation processes are complying with all internal standards and regulatory requirements.
Assessment Criteria	<p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> • Identification of the causes of risk breakout. These should be based on thorough evaluation of the situations and analysis on data collected from different sources.
Remark	