

Specification of Competency Standards
for the Banking Industry
Unit of Competency

Functional Area - 2a. Other Services on Enterprise Banking Operations and Support (for Large Corporations)

(Key Function – 2a.2 Syndicated Loan and Other Structured Products Processing)

Title	Manage legal documentation and compliance for syndicated lending and other structured products
Code	109240L5
Range	Development of legal documentation for syndicated loan. This applies to different kinds of agreements for syndicated lending which cover agreements with other participating banks and borrowers, etc.
Level	5
Credit	4 (For Reference Only)
Competency	<p>Performance Requirements</p> <p>1. Knowledge in the Subject Area</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Demonstrate comprehensive and specialized legal knowledge related to syndicated lending by managing legal documentation and compliance of the deal; • Demonstrate professional knowledge in large corporation financing by proposing and evaluating the agreement on syndicated lending. <p>2. Applications</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Evaluate the details of the syndicated loan and liaise with account managers and other professionals to determine protection that the bank needs; • Evaluate critically the profiles (e.g. nature, size), businesses and operations of institutional clients and design customized service package to facilitate their use of the banking services; • Evaluate the draft agreement and provide professional advice on whether the covenants are adequate and consistent with the bank's risk appetite. <p>3. Professional Behaviour and Attitude</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Monitor the compliance with different provisions in the agreement and advise different parties in case of breaching in order to protect the interest of the bank and other participating lenders; • Assess actual and potential impacts of the breaching and provide legal advice on actions which the bank and other participants should take.
Assessment Criteria	<p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> • Management of legal documents and compliance for syndicated loans including the proposal of contract terms and evaluation of legal documents drafted by legal advisors. These should be based on evaluation of details of the syndicated loan, potential risks faced by the bank and relevant regulations, etc.
Remark	