

Specification of Competency Standards
for the Banking Industry
Unit of Competency

Functional Area - 1. General Enterprise Banking Service Delivery
(Key Function – 1.2 Delivery of Cash Management Services)

Title	Provide services related to interbank account transactions
Code	109167L3
Range	Provision of different types of services related to interbank deposit account / foreign exchange transactions for different types of enterprise accounts.
Level	3
Credit	3 (For Reference Only)
Competency	<p>Performance Requirements</p> <p>1. Knowledge in the Subject Area</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Understand key features of different types of deposit accounts in order to fulfil clients' request; • Understand different methods and channels for transmission of funds and provide suggestions to clients; • Understand the bank's procedures on processing transaction of interbank account services and foreign exchange services and complete all the documentation accurately; • Understand the relevant banking regulations (e.g. securities, privacy, anti-money laundering) in local and overseas jurisdictions to prevent breaching of law. <p>2. Applications</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Handle payment of bills using deposit accounts and complete all required documentations • Arrange for overseas transfer according to clients' instruction through liaison with other local and foreign banks; • Handle clients' enquiry about the status in fund transfer and services related to interbank account; • Handle different types of transaction in different currencies which involve exchange control or regulatory requirement and complete the related forms and registration; • Sell or buy foreign currencies for foreign exchange accounts transactions, travellers' cheques and other transactional products in response to client's request. <p>3. Professional Behaviour and Attitude</p> <p>Be able to:</p> <ul style="list-style-type: none"> • Comply with regulatory requirements, professional ethics and internal guidelines of the bank while providing services related to interbank account; • Communicate with clients to understand their request and to ensure their satisfaction.
Assessment Criteria	<p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> • Execution of interbank deposit accounts / foreign exchange transactions to fulfil the requests of clients and in compliance with the bank's guidelines.
Remark	