

Specification of Competency Standards for the Retail Banking

Unit of Competency

Other Core Generic Competences > 10.3 Resources Management

Title	Maximise utilization of different resources
Code	107608L5
Range	Maximise usage of different resources to improve cost effectiveness. This applies to different kinds of tangible and intangible resources
Level	5
Credit	4
Competency	<p>Performance Requirements</p> <p>1. Evaluate current resources allocation Be able to:</p> <ul style="list-style-type: none"> • Keep updated with the bank's strategies and goals and review the priority in allocation of available resources for various departments, programs or projects • Evaluate the existing utilization rate and identify ways of cost saving through making effective use of allocated resources • Provide feedback on the work process to facilitate optimal utilization of allocated resources <p>2. Adjust existing allocation plan to maximise utilization Be able to:</p> <ul style="list-style-type: none"> • Conduct cost-effectiveness analysis of different approaches when deciding redeployment of existing resources • Devise action plans on resources redeployment to ensure no operational procedures will be disrupted <p>3. Demonstrate professionalism in resources allocation Be able to:</p> <ul style="list-style-type: none"> • Allocate resources equitably according to changing business and operations environment and ensure optimal distribution and utilization
Assessment Criteria	<p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> • Redeployment of resources when necessary. The redeployment should be based on analysis of utilization rate and cost-effectiveness calculation amongst different alternatives of resources allocation
Remark	