

## Specification of Competency Standards for the Retail Banking

### Unit of Competency

#### **Strategic Business Development and General Management > 9.6 Financial Technology Management**

Title	Identify and prioritize new technological features and alternative solutions for digital products
Code	107594L5
Range	Develop new digital product features for the entire bank based on thorough research and manage the production goals and standards
Level	5
Credit	4
Competency	<p>Performance Requirements</p> <ol style="list-style-type: none"> <li>1. Manage technological development projects related to digital products Be able to: <ul style="list-style-type: none"> <li>• Analyse of the latest development of technology utilization in financial services industry and master the techniques of designing creative technological solutions</li> <li>• Identify, design and implement technology, digital products and creative business solutions for user departments</li> <li>• Organise and lead different aspects of the proposal development process to develop the technological solutions for digital products</li> </ul> </li> <li>2. Lead research to identify and prioritize new product feature requirements Be able to: <ul style="list-style-type: none"> <li>• Lead and design industry research, competitive information and client usage metrics to help identify and prioritize new technological product feature requirements</li> <li>• Compare features of alternative solutions with the new digital products proposed initially based on business needs, cost benefit analysis and risk returns analysis</li> </ul> </li> <li>3. Deliver digital solutions to address needs of different business areas Be able to: <ul style="list-style-type: none"> <li>• Collaborate with other functional areas of the bank and other business partners (e.g. commercial banking, private banking, treasury, etc.) to develop leading digital solutions that meet the unique needs of retail banking and other units of the bank</li> </ul> </li> </ol>
Assessment Criteria	<p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> <li>• Manage the research, planning, development and implementation of new digital product features, working with technology and operational partners to ensure that requirements and standards are met</li> </ul>
Remark	