

Specification of Competency Standards for the Retail Banking

Unit of Competency

Strategic Business Development and General Management > 9.6 Financial Technology Management

Title	Develop breakthrough solutions by leveraging technology to enhance products and business models of the bank
Code	107590L6
Range	In line with the top level strategic direction, to design and develop complex business solutions or innovative products or services for the bank
Level	6
Credit	4
Competency	<p>Performance Requirements</p> <ol style="list-style-type: none"> Observe the business and regulatory environment; apply project management techniques to carry out the process Be able to: <ul style="list-style-type: none"> Apply the principles and fundamental knowledge in financial markets & banking operations to passionately try out the business models or products and services with latest technological devices Master and employ project management techniques on large scale transformation projects or breakthrough business models development Understand the business, operational and regulatory environment and comply to all requirements throughout the entire business solutions or new products development process Conduct products or business solution test runs Be able to: <ul style="list-style-type: none"> Conduct automated testing approaches such as acceptance testing and specification by example Make sensible use of large volume of data sets to carry out strategic analysis on product features, customer preference, pricing approaches and operational efficiency, etc. Define strategies and drive design, development and implementation for technical solutions in a professional manner Be able to: <ul style="list-style-type: none"> Applies technical knowledge in determining multi-facet design requirements for large projects involving line of business, software / hardware developers and vendors Define strategies for technical solutions and determine requirements, and develop functional designs based on the analysis of business needs, objectives and existing systems infrastructure Drive and participate in design, development and implementation of large and complex bank wide business solutions, applications, innovative products and services development by using new technologies Always strive for excellence to develop innovative and breakthrough solutions for the well being of customers Set highest priority for customers' interest when formulating technical strategies and solutions
Assessment Criteria	<p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> Employ state-of -art financial technologies to design, develop and implement large and complex business solutions to cope with the tremendous changes in the landscape of banking industry
Remark	