

Specification of Competency Standards for the Retail Banking

Unit of Competency

Strategic Business Development and General Management > 9.3 Financial Management

Title	Develop mechanism and systems to manage financial information and database
Code	107575L5
Range	Manage the collection, storage and application of financial information. This applies to all financial information possessed by the bank
Level	5
Credit	4
Competency	<p>Performance Requirements</p> <ol style="list-style-type: none"> 1. Develop policies and standards for managing financial information Be able to: <ul style="list-style-type: none"> • Develop policies regarding finance and accounting practices and standards of the bank • Develop policies on technical support is available in system application • Develop policies on control measures to ensure reliability and accuracy of data • Establish standards in information reporting to ensure consistency throughout the bank 2. Develop systems and procedures for managing financial information Be able to: <ul style="list-style-type: none"> • Develop financial management information systems to provide timely financial information on operational efficiency and profitability • Design configuration to meet user requirements • Design systems and procedures of record maintenance for purpose of adequate accounting control 3. Identify needs in information management Be able to: <ul style="list-style-type: none"> • Identify needs for financial management information through analyzing the operations of different units • Examine and review existing financial management information systems and identify areas for improvement
Assessment Criteria	<p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> • Development of systems and procedures for managing financial information to provide reliable and accurate financial data to relevant parties. The systems and procedures are designed based on a comprehensive analysis of accounting requirements, the bank's business and operations modes and other factors affecting the financial health
Remark	