

Specification of Competency Standards for the Retail Banking

Unit of Competency

Strategic Business Development and General Management > 9.3 Financial Management

Title	Analyse financial status of retail bank
Code	107573L5
Range	Conduct different kinds of assessment and analysis to assess the financial status of the bank. This applies to assessment in different operations and business areas
Level	5
Credit	4
Competency	<p>Performance Requirements</p> <ol style="list-style-type: none"> 1. Have specialized knowledge in financial management of banking industry Be able to: <ul style="list-style-type: none"> • Evaluate critically financial regulatory requirements in the banking industry • Have specialized knowledge in financial management, especially the usual practices in banking industry 2. Formulate systems and tools for financial assessment and analysis Be able to: <ul style="list-style-type: none"> • Formulate methodologies to assess financial status of the bank in terms of capital adequacy, liquidity and assessment quality, etc. • Monitor availability of funds after appraising the bank's financial development, financial position, policies and plans on significant development • Develop a supervisory framework to track and monitor financial status of the bank which can alert relevant parties whenever threats of financial risks occur Execute statistical or financial analysis on relevant departmental or branch procedures upon request • Develop a tracking system to follow up issues audited and recommended for improvement and track each item for resolution or completion 3. Conduct financial assessment and analysis Be able to: <ul style="list-style-type: none"> • Identify financial risks or potential problems exposed to the bank alongside with provision of recommendations to improve the situations after carrying out comprehensive study • Analyse relevant data to detect control deficiency, duplicated effort, fraud or extravagance in the bank's activities • Interpret results on different financial or statistical analysis; outline how they affect financial performance of the bank; and make recommendations on improvement measures • Analyse results of financial analysis and make recommendations on improving efficiency of financial management • Research on general business environment and minimize economic or financial impact on the bank
Assessment Criteria	<p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> • Reports on financial analysis and recommendations on efficiency improvement are prepared on regular basis. The reports include key financial analysis and the findings are organized in a systematic and logical manner. These recommendations are supported by relevant analyses
Remark	