

Specification of Competency Standards for the Retail Banking

Unit of Competency

Strategic Business Development and General Management > 9.3 Financial Management

Title	Manage cash flow of the bank
Code	107572L5
Range	Manage the cash movement of the bank and its individual units to ensure a smooth cash flow
Level	5
Credit	4
Competency	<p>Performance Requirements</p> <ol style="list-style-type: none"> 1. Analyse the financial situations to ensure sufficient cash flow <p>Be able to:</p> <ul style="list-style-type: none"> • Evaluate overall financial situation or risks of the bank to identify the needs in cash flow • Supervise daily financial activities of business and operations units to ensure the bank has sufficient cash flow to pay for the expenditure 2. Monitor cash movement to ensure the bank has sufficient cash flow <p>Be able to:</p> <ul style="list-style-type: none"> • Monitor depositary services and the cash position of the bank • Monitor cash movements by tracking daily cash receipts and payments • Implement necessary actions in order to control expenditures within the set budget • Liaise with external product / service suppliers for favored credit period when necessary to keep a smooth cash flow 3. Deploy bank's cash assets to strive for maximum returns <p>Be able to:</p> <ul style="list-style-type: none"> • Minimize idle cash balances by obtaining accurate and timely information about expected transactions and disbursements • Eliminate idle cash balances by finding investment opportunities for interest payments or investing to generate a flow of funds into the bank
Assessment Criteria	<p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> • Management of cash flow to strike a proper balance between cash flow management and effective use of bank's capital in investments to maximise returns. The management should be based on evaluation on bank's financial situations and daily expenditure
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