Specification of Competency Standards for the Retail Banking
<div align="center">**Unit of Competency**</div>

**Strategic Business Development and General Management > 9.1 Global Business Acumen**

| | |
|---|---|
| Title | Anticipate global economic development |
| Code | 107549L6 |
| Range | Anticipate the economic development of different countries and regions |
| Level | 6 |
| Credit | 4 |
| Competency | Performance Requirements<br>1. Have expertise in conducting economic research<br>　　Be able to:<br>• Evaluate historical trend to identify critical characteristics underlying each stage of economic development<br>• Develop new models in forecasting the future development of industries which are closely related to bank's businesses<br>• Integrate different economic theories in order to evaluate the present phenomenon, future economic prospects, economic and monetary policies of different governments for identifying high risk areas and business opportunities<br>2. Analyse current economic environment<br>　　Be able to:<br>• Analyse competitive or business environment from a broad perspective and anticipate trends and consequences in the absence of complete information<br>• Analyse the market and economic environment critically by investigating industry trend, sales performance, competitive landscape, customer needs, SWOT, marketing activities and barriers to entry in the absence of complete information<br>• Analyse relevant reports thoroughly before making decision<br>3. Construct model to predict future economic development<br>　　Be able to:<br>• Formulate research programmes to collect market intelligence through communicating with appropriate parties around the world<br>• Analyse market trends in detailed that goes beyond local geographic boundary on a periodic or project basis<br>• Identify factors critical to future development; construct a model which can fit the data and test the validity of the model |
| Assessment Criteria | The integral outcome requirements of this UoC are:<br>• A detailed analysis on global economic development in the absence of complete information to specify the prospect of the world and key regions in the coming years. The analysis should cover different perspectives, data from different sources and estimations of different figures |
| Remark | |