

## Specification of Competency Standards for the Retail Banking

### Unit of Competency

#### **Technology Management > 5.4 Design, Development and Implementation**

Title	Oversee the implementation of new IT and financial technology systems
Code	107444L4
Range	Oversee the implementation of newly developed systems. This applies to implementation of major technology systems which will be applied throughout a particular business area
Level	4
Credit	3
Competency	<p>Performance Requirements</p> <ol style="list-style-type: none"> <li>1. Understand the plan on implementing technological changes <ul style="list-style-type: none"> <li>• Understand the implementation plan in order to identify deviances in the process of installation, delivery or decommission of technological applications or other changes in system</li> </ul> </li> <li>2. Oversee implementation of new technology systems <ul style="list-style-type: none"> <li>• Monitor the implementation process and identify any deviance from the stated plan</li> <li>• Check whether new applications are compatible with existing systems and complete system integration</li> <li>• Identify potential problems; fix the bugs or problems occurred as a result of the introduction of new software or systems</li> <li>• Coordinate related business and operation units to carry out field tests for new applications</li> <li>• Conduct post-implementation review for applications in use</li> </ul> </li> <li>3. Demonstrate professionalism in implementing technological changes <ul style="list-style-type: none"> <li>• Take initiatives to constantly review and make reference to the most recent development in financial services industries; and explore grounds for improving the bank's technological capacity</li> <li>• Take steps to ensure all technological changes are in compliance with the requirements of laws and regulations</li> </ul> </li> </ol>
Assessment Criteria	<p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> <li>• Monitoring of the implementation of new technology systems. The implementation should comply to the stated plans and appropriate actions are taken to solve problems encountered during the implementation process</li> </ul>
Remark	