

Specification of Competency Standards for the Retail Banking

Unit of Competency

Technology Management > 5.4 Design, Development and Implementation

Title	Conduct IT and financial technology system evaluation
Code	107443L5
Range	Evaluate the performance of different technology systems. This applies to different kinds of evaluation and all technology systems adopted by the banks
Level	5
Credit	4
Competency	<p>Performance Requirements</p> <ol style="list-style-type: none"> 1. Evaluate effectiveness of existing system Be able to: <ul style="list-style-type: none"> • Design comprehensive evaluation plan which cover different aspects of existing systems to have a comprehensive understanding of their performance • Oversee all technological applications to ensure conformance with programming standards • Evaluate effectiveness in achieving objectives in environmental / corporate responsibility • Consult different users to obtain opinions and feedbacks of systems in use 2. Identify improvements in technology and financial technology Be able to: <ul style="list-style-type: none"> • Analyse results of system evaluations and identify gaps in existing systems • Keep updated on the latest technological development and evaluate the needs to bring in new features into the bank when necessary • Conduct research and estimate the future technological needs of the bank in order to identify improvement needs 3. Demonstrate professionalism Be able to: <ul style="list-style-type: none"> • Strive for excellence in identifying improvement areas IT and financial technology development of the bank, always work at full capacity to continuously improve the overall effectiveness of the bank's technological environment
Assessment Criteria	<p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> • Suggestions on improvement areas of existing systems. The suggestions should be based on analysis of future technological needs of the bank and gaps in existing systems • Conducting evaluation on existing systems. The evaluation should be based on analysis on different sources of data and cover different perspectives of system performance
Remark	