

Specification of Competency Standards for the Retail Banking

**Unit of Competency**

**Compliance and Risk Management > 4.5 Audit**

Title	Design audit programme
Code	107416L5
Range	Develop audit programmes. This applies to audit programmes carried out in different business trades, internal operations and service delivery channels of the bank
Level	5
Credit	4
Competency	<p>Performance Requirements</p> <p>1. Design measures to support the audit programme</p> <p>Be able to:</p> <ul style="list-style-type: none"> <li>• Investigate with representatives from different business and operation units to ensure that audit practices and recommendations introduced are feasible and compatible with the bank's operations</li> <li>• Develop tools or infrastructure which are necessary to support implementation of audit functions as stated in formulated approaches</li> <li>• Provide consultancy and support to other business and operation units on control or audit related matters</li> <li>• Design relevant training courses to develop staff in technical aspect of audit matters</li> </ul> <p>2. Design audit programme</p> <p>Be able to:</p> <ul style="list-style-type: none"> <li>• Ensure that the audit programmes are complied with regulatory requirements</li> <li>• Develop procedures of audit programme and standards after analyzing audit policies and operations of respective units</li> </ul>
Assessment Criteria	<p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> <li>• Provision of audit programme for minimizing potential risks or losses for the bank on regular basis. The design of the programme is based on analysis on relevant policies and daily operations of relevant units</li> <li>• Development of supporting measures to provide relevant information and support to other business and operation units of the bank after analyzing specific needs of different groups of employees</li> </ul>
Remark	