Specification of Competency Standards for the Retail Banking
Unit of Competency

Compliance and Risk Management > 4.3 Risk Control

Title	Monitor risks level of the operations
Code	107406L5
Range	Monitor risks level in different operations of the bank. This applies to different kinds of risks
Level	5
Credit	4

Competency	Performance Requirements
	1. Monitor movements in risks level of identified operations
	     Be able to:
	• Monitor risks level movement of internal operations to ensure margin levels are maintained
	• Liaise with different business and operation units to carry out control measures for monitoring risk level
	• Detect abnormal changes in the bank's risk profile promptly
	2. Monitor data obtained from risks measurement
	     Be able to:
	• Report excesses and exceptions to management after analyzing the urgency of the situation
	• Oversee documentation of data to ensure accurate and updated information regarding risk management is properly kept
	• Aggregate data on different basis (e.g. product, geographical and functions) and calculate risk-adjusted performance
	• Construct risk profile or matrix to document findings and to indicate the bank's status in different types of risks and relevant risk management strategies
	3. Investigate irregularities in risks level
	     Be able to:
	• Carry out investigation on any irregularity to discover causes of the issues
	• Recommend corrective actions to prevent the case from worsening and facilitate resumption of normal routine operations

Assessment Criteria	The integral outcome requirements of this UoC are: • Monitor the risks level and promptly report cases concerning excess limit of risks to relevant parties to minimize bank's loss. The report of risks demonstrates sound judgment based on thorough analysis of relevant information and accurate assessment of situations • Investigation of irregularities in risks level to identify root causes of the problems and recommend improvement measures. The suggestions should be based on analysis of data obtained from risks measurement
Remark	