

Specification of Competency Standards for the Retail Banking

Unit of Competency

Compliance and Risk Management > 4.1 Compliance

Title	Liaise with regulators and handle regulatory examinations
Code	107391L5
Range	Handle different kinds of regulatory examinations. This applies to examinations in different aspects of the bank's operations
Level	5
Credit	4
Competency	<p>Performance Requirements</p> <ol style="list-style-type: none"> 1. Liaise with regulators <ul style="list-style-type: none"> Be able to: <ul style="list-style-type: none"> • Liaise with regulatory bodies in drafting internal guidelines related to code of conduct or banking practices for ensuring that the bank is protected from unnecessary regulatory or other kinds of risks; and its interest is well represented • Liaise with law enforcement agencies or regulatory bodies to investigate suspicious transactions reported to prevent the bank from unnecessary losses 2. Supervise regulatory examinations <ul style="list-style-type: none"> Be able to: <ul style="list-style-type: none"> • Review the result of the findings and recommendations • Identify circumstances which is of reasonable belief that offending activities are committed to fund movement involved in transmission, investment, loans transaction, etc. • Provide assistance to regulatory bodies in case of on-site examination • Supervise the carrying out of self-assessment exercises requested by regulatory authorities and follow up any non-compliance cases revealed in the exercise 3. Exhibit professionalism in handling regulatory examinations <ul style="list-style-type: none"> Be able to: <ul style="list-style-type: none"> • Openly discuss issues identified with regulatory bodies and accept recommendations positively to implement enhancement measures
Assessment Criteria	<p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> • Internal guidelines on code of conduct on banking practices based on the analysis on requirements and interests of different parties • Supervision of the whole process of regulatory examinations to ensure successful completion of all requirements by regulatory bodies, including providing assistance, identifying non-compliance issues, etc.
Remark	