

# Specification of Competency Standards for the Retail Banking

## Unit of Competency

### **Compliance and Risk Management > 4.1 Compliance**

Title	Review and evaluate compliance programmes of the bank
Code	107389L5
Range	Conduct regular on-site compliance review in different business units, internal operations and service delivery channel of the bank
Level	5
Credit	4
Competency	<p>Performance Requirements</p> <ol style="list-style-type: none"> <li>1. Review coverage of compliance programmes Be able to: <ul style="list-style-type: none"> <li>• Review current compliance programmes and operational procedures according to bank's practices to: <ul style="list-style-type: none"> <li>• identify weakness areas,</li> <li>• ensure a proper balance between compliance with statutory requirements and operational efficiency</li> <li>• ensure existing framework is adequate to safeguard the bank from regulatory risks</li> </ul> </li> </ul> </li> <li>2. Evaluate risks in existing compliance framework Be able to: <ul style="list-style-type: none"> <li>• Assess level of compliance risks exposed by the bank under current systems and identify leakage of these systems</li> <li>• Coordinate and work with other units to identify and assess high risks areas</li> </ul> </li> <li>3. Identify measures to enhance existing compliance programmes Be able to: <ul style="list-style-type: none"> <li>• Suggest improvement strategies to mitigate risk exposure based on the results of programme evaluation</li> <li>• Take necessary steps to ensure interests of all parties being affected are well taken care when enhancement measures are proposed</li> </ul> </li> </ol>
Assessment Criteria	<p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> <li>• Evaluation reports on compliance programmes and operational procedures are prepared in regular basis. The reports include analyses of relevant information and statistics. They also identify potential risks areas and provide recommendations on improvement measures</li> </ul>
Remark	