

Specification of Competency Standards for the Retail Banking

Unit of Competency

Credit Management > 3.1 Credit Strategy, Policy and Procedure Development

Title	Monitor credit related activities to ensure adherence to the established guidelines / regulations
Code	107365L4
Range	Monitor compliance to credit strategies, policies and procedures. This applies to different business units of the bank
Level	4
Credit	3
Competency	<p>Performance Requirements</p> <ol style="list-style-type: none"> 1. Understand the monitoring mechanism of the bank Be able to: <ul style="list-style-type: none"> • Understand risk assessment systems and management information systems in order to decide appropriate actions to manage and measure credit risks inherent in all on and off balance sheet activities 2. Monitor credit related activities Be able to: <ul style="list-style-type: none"> • Monitor different activities in order to ensure compliance with the established credit risk policies and procedures • Identify any non-compliance incidents promptly and carry out immediate remedial actions to minimize loss to the bank • Audit regularly on entire credit approval process and respond to regulator's inquiries on demand 3. Communicate the established guidelines with all related parties Be able to: <ul style="list-style-type: none"> • Communicate with all related parties to check out their understanding on the bank's approach for credit sanction • Carry out appropriate training and refresher workshops for all responsible staff to ensure that their ways of handling credit related matters are in adherence to the bank's established policies and procedures
Assessment Criteria	<p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> • Carrying out of all different kinds of measures to ensure all credit related activities are implemented in accordance with the established guidelines of the bank. Appropriate actions should be carried out in case of non-compliance incidents • Carrying out different kinds of educational activities to ensure staff's understanding in credit policies and procedures of the bank. The activities should be tailored to the understanding level of different staff
Remark	