

Specification of Competency Standards for the Retail Banking

Unit of Competency

Retail Banking Operations and Support > 2.2 Secured and Unsecured Loan Processing

Title	Develop and monitor property and other collaterals' valuation process
Code	107340L5
Range	Development of valuation process and monitoring systems of all types of property for the purpose of handling loan or mortgage applications for customers of retail banking
Level	5
Credit	4
Competency	<p>Performance Requirements</p> <p>1. Analyse methods in property valuation Be able to:</p> <ul style="list-style-type: none"> • Analyse the bank's strategies and economic development in order to design an approach which is the most suitable to the bank • Identify and liaise with external property valuation vendors to execute the task; monitor their on-going performance to ensure compliance with the bank's policies and strategies <p>2. Develop and monitor valuation process Be able to:</p> <ul style="list-style-type: none"> • Aware of the analysis and interpretation of property valuation data available in the market and their implications on loan and mortgage businesses of the bank • Establish sound and accurate valuation principles and techniques to strike a balance between the protection of the interest of loan customers and reducing the bank's credit risk • Develop systems to monitor property valuation process for evaluating risk level accurately for the bank
Assessment Criteria	<p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> • Process maps and / or guidelines on property valuation are developed or made available in the bank for responsible staff to follow
Remark	